

## Women-Owned Businesses in Minnesota

Number of women-owned businesses	133,172
Total number of businesses	496,956
Women-owned businesses as a percent of all businesses	26.8%
Annual payroll of women-owned businesses with paid employees	\$3.6 billion
Average number of employees of women-owned businesses with paid employees	8.9
Sales and receipts of woman owned businesses (\$1,000)	\$18.6 billion
Rank among U.S. states for percent of businesses owned by women	30
Rank in Region (IL-IN-MI-MN-OH-WI) for percent of businesses owned by women	4

## Women-Owned Businesses in Minnesota

Minnesota ranks lower in the national average and other states in the Great Lakes Region\* for the share of businesses owned by women (see table), ranking 30th among all states and 4th (out of 6) regionally.

In 2007, 26.8% of Minnesota businesses were owned by women, compared to 28.7% nationwide and 28.6% regionally.

The number of women-owned businesses has increased since 2002; and, they have increased slightly as a percent of all Minnesota businesses – there were 123,905 businesses in 2002 compared to 133,172 businesses in 2007 – a percent increase of 0.9%. At the same time, nationwide, the percentage of businesses that were women-owned increased by 0.5%.

In 2007, women-owned businesses in Minnesota generated over \$18.6 billion in sales and receipts, up from \$16.2 billion in 2002.

\*Great Lakes Region (IL-IN-MI-MN-OH-WI). Source: Data compiled from the U.S. Census Bureau, 2007 Survey of Business Owners, released July 2010.

## Women-Owned Firms by Industry

In 2007, women-owned businesses in Minnesota were concentrated in the areas of Health Care & Social Services (17%), which includes child care, social work and rehabilitation services; Professional, Science and Technical Services (15.7%), which includes establishments with payroll that specialize in performing professional, scientific, and technical activities for others; and Retail Trade (14.4%). About half of all women-owned businesses in Minnesota were found in these three sectors

Women-owned businesses were twice as likely as male-owned businesses to be in the retail sector and more than three times more likely to be in the area of Health Care & Social Services.

Among all Minnesota businesses, the largest concentrations, by industry, were in the areas of Professional, Science and Technical Services (14.3%); Construction (13.2%); and Retail Trade (11.1%).

## Employees of Women-Owned Firms

In 2007, women-owned firms with paid employees employed 140,421 workers and had annual payrolls totaling \$3.6 billion.

The average women-owned business in Minnesota (with paid employees) employed appr. 9 people. 88.3% of women-owned businesses did not have paid employees (other than the business owner), nationally.

## How Minnesota Compares

Illinois	Indiana	Michigan	Minnesota	Ohio	Wisconsin	United States
30.5%	26.8%	30.4%	26.8%	27.7%	25.9%	28.7%

