



Minnesota Women: Workers and Business Owners

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Labor market information (LMI)

- Each state produces employment and economic statistics in cooperation with U.S. Department of Labor's Bureau of Labor Statistics.
- LMI includes employment statistics, unemployment rates, wages and salaries, job projections and more.
- LMI is the foundation for informed, market-responsive planning.

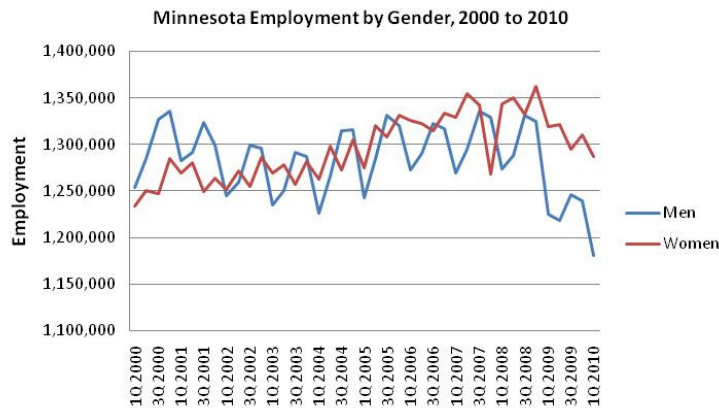


Just the facts

- In 2009, women outnumbered men in Minnesota.
- The labor force participation rate of women was 67.4% in 2009, 14 percentage points higher than the national average.
- Minnesota ranks 6th nationwide in the labor force participation rate of women.
- During the 2007-2008 school year, Minnesota schools awarded 70% of Master’s degrees, 62% of associate degrees, 57% of bachelor’s degrees, and 56% of doctoral degrees to women.



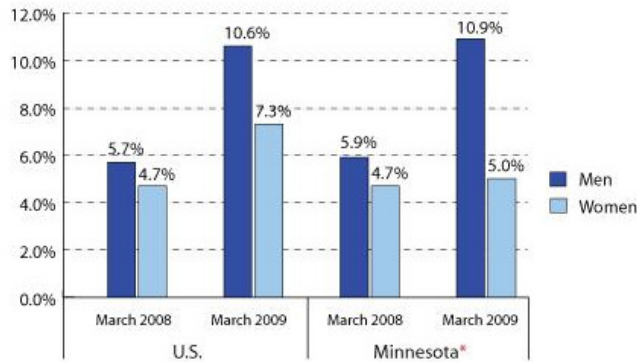
What about employment?



Source: U.S. Census Bureau, Quarterly Workforce Indicators



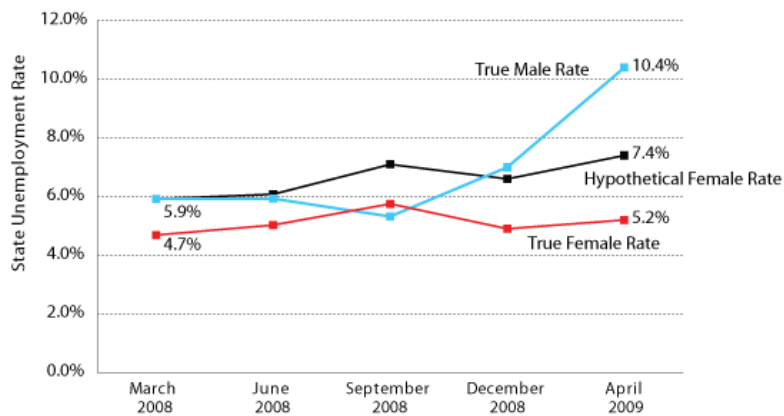
Male and female unemployment rates, U.S. and Minnesota



Source: Fritsma, Teri. "Minnesota's He-Cession," *Minnesota Economic TRENDS*, September 2009



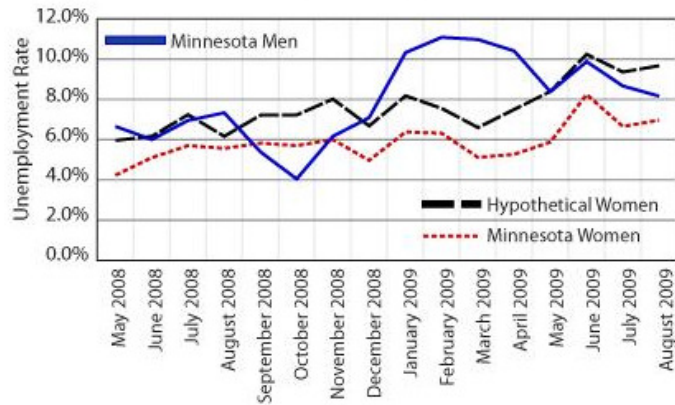
Adjusting for occupational differences in Minnesota's unemployment rate



Source: Fritsma, Teri. "Minnesota's He-Cession," *Minnesota Economic TRENDS*, September 2009



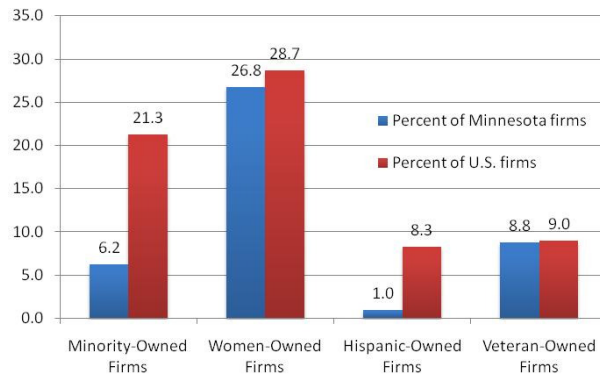
Gender unemployment gap in Minnesota closes as recession continued



Source: Fritsma, Teri. "Closing the Gender Gap," *Minnesota Economic TRENDS*, December 2009



Business ownership characteristics, 2007



Source: U.S. Census Bureau, Survey of Business Owners



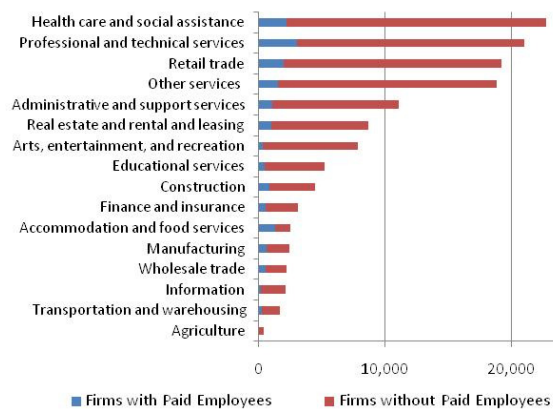
Spotlight on Minnesota's women-owned businesses

	All Firms	Women-Owned Firms
Total Number of Firms	496,957	133,141
Total Sales of Firms (\$1,000s)	\$602,152,377	\$18,628,995
Number of Firms with Paid Employees	116,289	15,820
Number of Paid Employees	2,397,186	140,412
Number of Firms with No Paid Employees	380,668	117,321

Source: U.S. Census Bureau, Survey of Business Owners

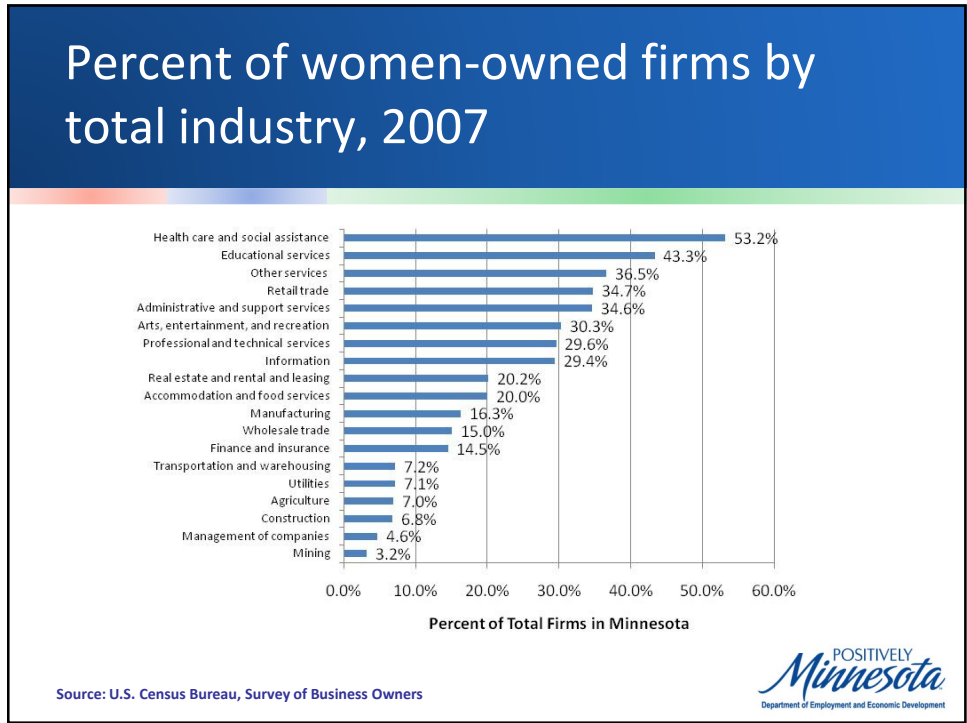


Women-owned firms by industry in Minnesota, 2007



Source: U.S. Census Bureau, Survey of Business Owners



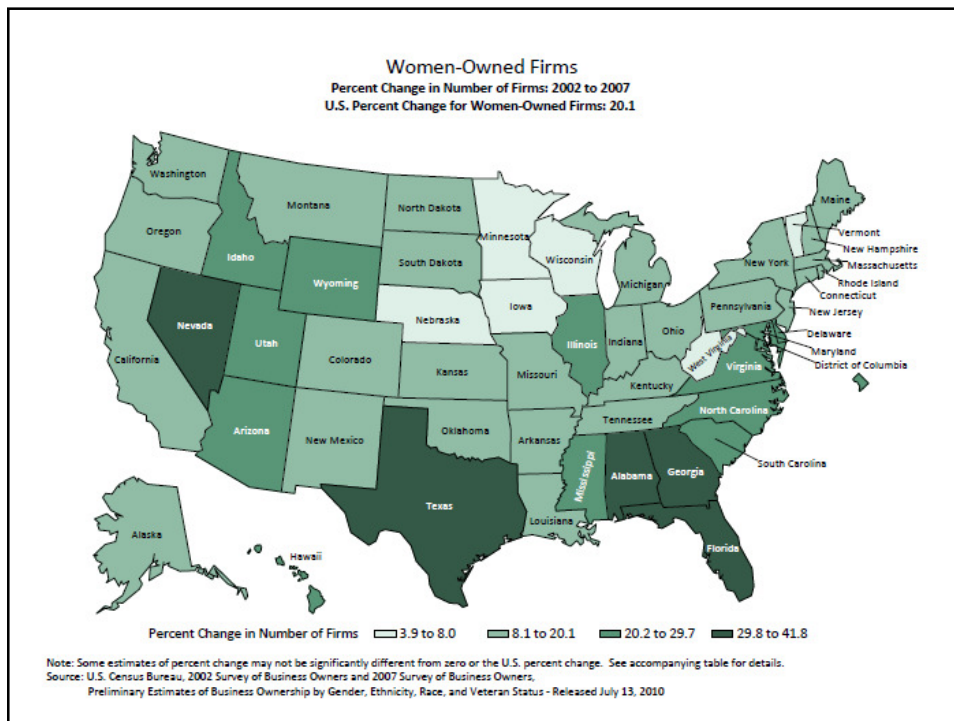


Minnesota	Percent of Firms Owned by Women, 2007	Concentration of Employment by Women, 2007
Health care and social assistance	53.2%	79.8%
Educational services	43.3%	64.3%
Other services	36.5%	56.6%
Retail trade	34.7%	52.2%
Administrative and support services	34.6%	44.2%
Arts, entertainment, and recreation	30.3%	49.7%
Professional and technical services	29.6%	48.9%
Information	29.4%	46.6%
Real estate and rental and leasing	20.2%	51.1%
Accommodation and food services	20.0%	57.1%
Manufacturing	16.3%	30.4%
Wholesale trade	15.0%	30.7%
Finance and insurance	14.5%	62.0%
Transportation and warehousing	7.2%	27.0%
Utilities	7.1%	28.7%
Agriculture	7.0%	29.9%
Construction	6.8%	13.0%
Management of companies	4.6%	49.7%
Mining	3.2%	8.8%

Change in business ownership in Minnesota, 2002-2007

	All Firms	Women-Owned Firms	Men-Owned Firms
Growth in Total Number of Firms	12.0%	7.5%	0.9%
Growth in Total Sales of Firms	30.5%	14.6%	16.3%
Growth in Number of Firms with Paid Employees	2.2%	-5.5%	-11.1%
Growth in Number of Firms with No Paid Employees	15.3%	9.5%	5.7%

Source: U.S. Census Bureau, Survey of Business Owners



Final thoughts

- Does stronger employment growth and lower unemployment in Midwestern states account for lower rates of women-owned businesses?
 - Generally self-employment rises during economic downturns.
- Strong employment is projected in occupations dominated by women.
 - Health care and educational services are projected to add 120,500 new jobs in Minnesota between 2009 and 2019.
- National estimates project women-owned businesses will be responsible for one-third of new employment by 2018, or 5 million jobs.
- More expanded data this year will allow us to look at regional difference in business ownership.



Other LMI products and publications

Minnesota Economic TRENDS

- ❖ Quarterly magazine on economic topics
- ❖ Subscriptions available free of charge or on-line



www.PositivelyMinnesota.com/Trends

Minnesota Employment REVIEW

- ❖ Monthly magazine on economic data and regional trends
- ❖ Available exclusively on-line



www.PositivelyMinnesota.com/Review





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